



MEMBRE

de l'ordre des Experts Comptables
et comptables agréés de Marseille
de la Compagnie des Commissaires
aux Comptes d'Aix-en-Provence

REFERENCE TO YOUR FAX DATED 28.11.90 - 15:43 - NBK DEALING ROOM - 067
- P 001 (RECEIVED ON MONDAY THE 10th OF JUNE 1991)

FROM FAX N° 33.93.88.11.10
MISTER CHRISTIAN BASANO
CHARTERED ACCOUNTANT
36, RUE DE FRANCE
PHONE N° : 33.93.87.52.29
FAX N° : 33.93.88.11.10

FOR ENGLISH TALK :
ASK FOR MISTER TILLIÉ
(PRONOUNCE TEA-LEE-AY)
PHONE N° : 93.32.86.37

TO : MISTER ISSAM AL SAGER
FAX N° : 965 2 4 5 9 0 3 2

SIR,

THE CONTRA COMPANY WITHHOLDS THE SOLE RIGHTS OF
EXPLOITATION OF PATENTS REFERING TO EXTINGUISHING AND LOCKING
OIL WELL FIRES.

THE PROCESS DEVELOPED BY CONTRA IS ENTIRELY NEW,
INVENTIVE AND TOTALLY INTEGRATED.

IT HAS REQUIRED HUGE INVESTMENTS IN THEORITICAL AND
APPLIED RESEARCH.

IT HAS BEEN IMPLEMENTED BY A HIGHLY QUALIFIED TEAM CONSISTING OF UNIVERSITY PROFESSORS AND GRADUATED ENGINEERS SPECIALISED IN OIL INDUSTRY, IRON WORK AND ENGINEERING.

THIS BRAIN-TRUST HAS ACHIEVED A DETAILED STUDY OF ALL THINKABLE CASES AND THE RESULTS HAVE BEEN OUTSTANDING.

THE TECHNICAL METHOD OF OPERATING IS BASED ON :

- 1 - EXTINGUISHING BY PHYSICO-CHEMICAL WAY
- 2 - REFRIGERATION
- 3 - WELL-LOCK BY MECHANICAL PROCEDURE

BY MEANS OF TWO ROBOTS.

ALL THESE THREE OPERATIONS ARE FEASIBLE IN ONE SINGLE DAY.

IMPORTANT :

1 - EXTINGUISHING A WELL BY THE CONTRA PHYSICO-CHEMICAL PROCESS DOES NOT REQUIRE THE USE OF EXPLOSIVES. THUS ARE AVOIDED ALL RISKS OF CRACKING OF THE GROUND AND ITS CONSEQUENCES.

2 - THE MECHANICAL BLOCKING OF WELL ALLOWS ITS FURTHER EXPLOITATION WITHOUT NEW DRILLING : CONSIDERABLE AMOUNTS OF MONEY THEREBY ARE SAVED.

WE WOULD BE PREPARED TO INTERVENE AT THE FOLLOWING CONDITIONS :

1 - GRANTING OF A CONCESSION FOR A MINIMUM OF 100 (ONE HUNDRED) WELLS TO BE EXTINGUISHED

2 - EXTINGUISHING AND BLOCKING OF THE FIRST WELL AMOUNTING 35 (THIRTY FIVE) MILLIONS US \$:

50 % BEING CARRIED BY YOU,

50 % BY CONTRA.

3 - FOR EXTINGUISHING AND BLOCKING THE REMAINING 99
WELLS COST WOULD BE 30 (THIRTY) MILLIONS US \$ BY WELL.

NB : IN CASE THE CONCESSION IS EXTENDED TO 200 (TWO
HUNDRED) WELLS, 25 (TWENTY FIVE) MILLIONS US \$ BY WELL FROM WELL
NUMBER 101 TO WELL NUMBER 200.

IN CASE OF YOUR BASIC AGREEMENT, THE CONIRA COMPANY
WILL SUBMIT TO YOU A FIRM OFFER WITHIN 8 DAYS AFTER RECEIPT OF
YOUR POSITIVE FAX ANSWER.

THE EXTINGUISHING AND BLOCKING ROBOTS WILL START
OPERATING IN KUWAIT WITH 2 (TWO) MONTHS AFTER SIGNATURE OF THE
AGREEMENT AND PAYMENT OF YOUR SHARE OF US \$ 17,5 (SEVENTEEN
AND A HALF) MILLIONS US \$ IN FULFILMENT OF THIS MISSION.

THE BASANO ACCOUNTING OFFICE WHOSE ADDRESS IS
INDICATED ABOVE, IS THE ONLY HABILITATED TO DISCUSS THE
FINANCIAL CONDITIONS AND FINALIZE WITH YOU THE AGREEMENT.

WE HOPE THAT YOU WILL FIND THIS INITIAL APPROACH OF
YOUR PROBLEM WITH DISCUSSING FURTHER AND REMAIN.

BEST REGARDS FROM :



CHRISTIAN BASANO
DIPL.CHARTERED ACCOUNTANT



ETIENNE TILLIE
DIPL.ENGINEER AND TRANSLATOR

IN CONNECTION WITH WILMER CUTLER PICKERING OF WASHINGTON - USA

THIS IS THE END OF THE THREE PAGES WE HAVE OPEN TO YOUR
ATTENTION TO-DAY.

ATTENTION TO MISTER ISSAM AL SAGER